

Financial Aid Terms and Conditions

My electronic acceptance certifies that I have read, understand, and agree to abide by the following terms and conditions:

ACCEPTANCE

- 1. I understand I must either sign for or electronically accept any self-help aid offered prior to it being credited to my account. I have the right to decline any aid offer. I must indicate this by either electronic means or a formal signature on the offer letter returned to the Student Financial Services office.
- 2. I understand that scholarship and grant awards will be credited to my account no more than 10 days prior to the start of classes for the semester.
- 3. I understand that I may have to fulfill additional requirements for any loan awards listed. (see additional information)
- 4. I understand that I must obtain employment to receive Federal Work-Study funds, and that any offer listed reflects only earnings eligibility.
- 5. I give permission to release my name, address, and other appropriate information to institutions which provide funds for the awards listed or assist in their collection.
- 6. I understand that I am responsible for charges to my account, that are not covered by financial aid, as well as any interest and collection costs.
- 7. I understand that this offer does not present a guarantee of assistance or a contract, but is a summary of assistance that may be available to me and subject to federal and state funding levels. I understand I will be notified of any changes in the awards.
- 8. I understand that these awards are governed by the policies detailed in the current MCC Academic Catalog. I understand that it is my responsibility to familiarize myself with these policies. The MCC Academic Catalog may be accessed at any time from the MCC web site at www.mccks.edu.

CHANGES

- 9. I understand that offers may be revised by the Student Financial Services (SFS) Office due to changes in federal, state, or institutional funding levels.
- 10. I understand that offers may increase or decrease in response to changes in my application information, or in my enrollment status.
- 11. I understand that outside scholarships may reduce my eligibility for need-based federal aid, and that it is my responsibility to report them to the SFS Office.
- 12. I understand that these offers are contingent upon full-time attendance (12 credit hours or more).
- 13. If I am a dual-degree student in connection with Kansas State University or enrolled dually with another institution, I understand I must abide by the policies for dual-degree students as published in the MCC Academic Catalog and I understand information will be shared between the two institutions.
- 14. I understand that I must notify the MCC SFS Office of *any* changes in my enrollment.
- 15. I understand that I may be obligated to repay all or a portion of financial aid I receive if: I change enrollment; I fail to enroll in the number of credit hours upon which my financial aid offer was calculated; I withdraw from the college, stop attending my scheduled classes or drop credit hours within the semester. I understand that if I do not begin attending classes, these awards are cancelled.
- 16. I am aware that I may request a review of my student financial assistance if a major change in my or my family's financial situation has occurred. I may request such a review by submitting an adjustment appeal in writing on the appropriate Special Circumstance Request form, which can be obtained from the SFS Office.
- 17. I understand that if my student aid application (FAFSA) is selected for verification, I must supply all requested verification documents to the MCC SFS Office in a timely manner. I also realize that I may not receive federal financial aid until this process is completed and that my offers may increase or decrease as a result of the verification process.
- 18. I understand that it is my responsibility to report any change in my name, address or student status immediately to the MCC Registrar.



SATISFACTORY ACADEMIC PROGRESS

- 19. I understand that I must maintain satisfactory academic progress as detailed in the MCC Academic Catalog within my course of study in order to receive my financial aid offers, and that I must attend all my classes on a regular basis.
- 20. I understand that if I am a dual-degree student, my financial and academic records will be shared between the two institutions and satisfactory academic progress will be based on the completion of courses at both institutions. My electronic signature or a formal signature on the offer letter gives MCC permission to receive my grades and enrollment information from the other institution.
- 21. I understand that if I attend another post-secondary institution, I must notify MCC's SFS Office as soon as possible of the affected semesters. I also understand that I may not receive federal financial aid at two separate institutions during the same semester.

AUTHORIZATIONS

22. I understand that by accepting these offers or modified offers I authorize MCC to apply my financial aid funds to charges on my account at MCC for tuition, fees, books and room and board charges as applicable. Including charges of up to \$200 incurred in a prior year at MCC. I also understand that I may authorize financial aid funds to apply toward any other current year charges (I.E. parking fines, library fines, dorm fines) with written request. Also, I may rescind this authorization at any time by written request. I understand that refunds of account balances will be available within two weeks of the latter of the first day of classes or the date of credit to my account.

CONTACT AND MAILING INFORMATION

Student Financial Services Phone: (785) 539-3571

Manhattan Christian College
1415 Anderson Avenue FAX: (785) 539-0832

Manhattan, KS 66502 Email: trunion@mccks.edu

ADDITIONAL INFORMATION

Federal Direct Loan Borrowers:

As stated in the previous Acceptance bullet, additional requirements must be fulfilled prior to any federal loan being disbursed.

<u>First-time Borrowers</u> must complete the following two documents on <u>www.studentaid.gov</u>. You must log in with your FSA ID and password to complete each task.

Student Loan Entrance Counseling: https://studentaid.gov/entrance-counseling/

Student Loan Agreement (MPN): https://studentaid.gov/mpn/

Federal Work Study employment:

FWS is a federal program to give students opportunities to gain work experience while also receiving wages to help with expenses. The government supplements the wages MCC will pay you. The offer is not a guarantee of wages or a guaranteed amount.

In order to receive these funds you must first complete MCC's application, be hired by a supervisor, complete MCC's onboarding process and work the scheduled hours. MCC will pay your wages directly to you. These funds will not be applied to your student account.